

The Management Committee shall have the power to revise the entrance fees and monthly subscription fees.

Arrears and Re-Admission

- 9.2 Monthly subscriptions are payable in advance within the first month of the year. Any member who is in arrears of monthly subscription for three months or more and who fails to pay up within a month after being reminded by the Secretary shall cease to be entitled to the benefits of the Association. Should such member pay up all arrears within a year, he/she shall resume membership with the Association. In the event of death within 3 months from the date of settlement of arrears, he/she shall have no claim whatsoever on the benefits of the Association. Should the arrears be unpaid after a year he/she shall be treated as having resigned from the Association.
- 9.3 Any additional fund required for special purposes (excluding those stated in Article 3.1 above) may only be raised from members with the consent of the general meeting of the members.
- 9.4 The income and property of the Association whensoever derived shall be applied towards the promotion of the objects of the Association as set forth in this Constitution and no portion thereof shall be paid or transferred directly or indirectly by way of dividend or bonus or otherwise howsoever by way of profit to the persons who at any time are or have been members of the Association or to any of them or to any person claiming through any of them.

FUNDS AND INVESTMENTS

- 10.1 The Treasurer shall deposit monthly all monies of the Association in a bank approved by the Committee. All payments must be made by cheques, which shall be signed by the Treasurer and any two of the following officers:

The President

The Vice President

The Secretary